STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: HIGH TECH FINANCIAL PRODUCTS

A/K/A EBD CONSULTING, INC.

ITS OFFICERS, DIRECTORS,

EMPLOYEES, AGENTS, AFFILIATES,

SUCCESSORS AND ASSIGNS

NOTICE OF HEARING

TO THE RESPONDENT:

High Tech Financial Products a/k/a EBD Consulting, Inc. 1415 E. Dublin-Granville Rd.

)

)

)

) No.C0201013

Suite 219

Columbus, Ohio 43229

You are hereby notified that pursuant to Section 5-65 (1.5) of the Business Opportunities Sales Law of 1995, [815 ILCS 602/5-1, et seq.] (the "Act") and 14 Ill. Adm. Code 135, Subpart D, and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at Lincoln Tower, Suite 200, 520 South Second Street, Springfield, Illinois, 62701 on the 21st day of January, 2004, at the hour of 9:00 a.m., or as soon thereafter as counsel may be heard, before Jon K. Ellis, or such other duly designated Hearing Officer of the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Notice.

Said hearing will be held to determine whether an Order of Prohibition should be entered against High Tech Financial Products a/k/a EBD Consulting, Inc. in the State of Illinois and granting such other relief as may be authorized under the Act, including but not limited to imposition of a monetary fine in the maximum amount pursuant to Section 5-65 of the Act, payable within ten (10) business days of entry of the Order.

The grounds for such proposed action are as follows:

- That High Tech Financial Products a/k/a EBD Consulting, Inc. (the "Respondent") is a purported corporation with a last known business address of 1415 E. Dublin-Granville Rd, Suite 219, Columbus, Ohio 43229;
- 2. That from on or about August 29, 2000 to the present, the Respondent, by and through its officers, directors, agents, employees, affiliates and assigns, offered and sold to residents of the State of Illinois an opportunity to purchase supplies, equipment or services purportedly sufficient to enable Illinois residents to start a business through the operation and placement of ATM machines;
- 3. That Respondent, by and through its officers, directors, agents, employees, affiliates and assigns, represented, directly or indirectly, to Illinois residents that it would provide Illinois residents with certain products, equipment and/or services enabling Illinois residents to start a business through the operation and placement of ATM machines following a required payment to Respondent of more than \$10,000.00;
- 4. That the Respondent, by and through its officers, directors, agents, employees, affiliates and assigns, represented, directly or indirectly, sold to at least one (1) Illinois resident for the price of \$10,000.00 certain products, equipment and/or services enabling Illinois residents to start a business through the operation and placement of ATM machines;
- 5. That Respondent, by and through its officers, directors, agents, employees, affiliates and assigns, represented to Illinois residents, either directly or indirectly, that Respondent would provide a marketing plan;
- Section of 6. That 5-5.10(a) the Illinois Business Opportunities Sales Law of 1995, [815 ILCS 602 5-1 et seq.] "Act") provides, inter alia, that a business opportunity is a contract or agreement, between a seller and a purchaser, express or implied, orally or in writing, wherein it is agreed that the seller or a person recommended by the seller shall provide to the purchaser any product, equipment, supplies or services enabling the

purchaser to start a business when the purchaser is required to make a payment to the seller of more than \$500.00 and the seller represents either directly or indirectly, orally or in writing, that the seller will provide a marketing plan;

- 6. That the above-referenced promotions, solicitations, offers and sales to Illinois residents constitute an offer and sale of business opportunities as those terms are defined pursuant to Sections 5-5.10 and 5-5.20 of the Act;
- 12. That Section 5-25 of the Act provides, inter alia, that it is unlawful for any person to offer or sell any business opportunity in the State of Illinois unless the business opportunity is registered under the Act or is exempt from registration under Section 5-10 of the Act;
- 13. That at all times relevant, the business opportunities referenced in paragraph two (2) were offered and sold to Illinois residents at a time when said business opportunities were not registered with the Secretary of State;
- 14. That by virtue of the foregoing, Respondent, by and through its officers, directors, agents, employees, affiliates and assigns, has violated Section 5-25 of the Act;
- 15. That Section 5-65 of the Act provides, inter alia, that whenever it appears to the Secretary of State that any person has engaged or is about to engage in any act or practice constituting a violation of any provision of the Act or any rule, regulation, or order under the Act, the Secretary of State may prohibit or suspend the offer or sale of any business opportunity, prohibit or suspend any person from offering or selling any business opportunities, impose a fine for each violation of the Act or issue an order of public censure; and
- 16. That by virtue of the foregoing, the Respondent and its officers, directors, agents, employees, affiliates and assigns are subject to an order which could include a maximum penalty of public censure, a fine of up to \$10,000 per violation and an order which permanently prohibits the Respondents from selling business opportunities in the State of Illinois.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130), (the "Rules"), to file an answer, special appearance or other responsive pleading to the allegations outlined above within ten (10) days of the receipt of this Notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Amended Notice of Hearing, as well as a waiver of the Respondent's right to a hearing

Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated this 8th day of Pecember, 2003

Jesse White

Secretary of State State of Illinois

Attorney for the Secretary of State: Andrew Barris Illinois Securities Department 520 South Second Street, Suite 200 Springfield, Illinois 62701 Telephone: (217) 557-1164 Fax: (217) 782-8876

Notice of Hearing -5-

Hearing Officer: Jon K. Ellis 1035 South Second Street Springfield, Illinois 62704 217-528-6835